

Treasurer's Report

2012-11-16

2012 T1 (Jan-Apr) Overview

Meeting Surplus/Loss	(\$80,777.00)
Other Income	\$1,257.90
Other Expenses	(\$6,953.92)

Net Change	(\$86,473.02)
Reserve	\$925,841.51
Petty Cash	\$2,000.00
Singapore Deposit	SGD 215,336.82
Singapore Deposit USD as of 2012-04-30	\$174,102.98

2012 T1 Meeting Waikoloa Income

IEEE Project 802										
Statement of Operations										
March 2012 Plenary Session										
Waikoloa										
As of 05 July 2012										
		Actual				Budget			Var	Var %
Income	Fee	Net	Net Amt	%	Net	Net Amt	%			
Pre-registration	\$ 800	1	\$ 800	0%	27	\$21,600	4%	(\$20,800)	-96%	
Pre-registration (w ith discount)	\$ 500	450	\$ 225,000	61%	494	\$247,000	65%	(\$22,000)	-9%	
Pre-Registration Early Cancellation	\$ (800)	0	\$ -	0%			0%			
Pre-Registration Early Cancellation (w ith discount)	\$ (500)	-8	\$ (4,000)	-1%			0%			
Pre-Registration Late Cancellation	\$ (700)	0	\$ -	0%			0%			
Pre-Registration Late Cancellation (w ith discount)	\$ (400)	-11	\$ (4,400)	-1%			0%			
Pre-Registration no-show	\$ -	-4	\$ -	0%			0%			
Web-registration	\$ 900	10	\$ 9,000	2%	24	\$21,600	3%	(\$12,600)	-58%	
Web-registration (w ith discount)	\$ 600	185	\$ 111,000	30%	150	\$90,000	20%	\$21,000	23%	
Web-registration Cancellation	\$ (800)	0	\$ -	0%			0%			
Web-registration Cancellation (w ith discount)	\$ (500)	-4	\$ (2,000)	-1%			0%			
Web-registration no-show	\$ -	-2	\$ -	0%			0%			
Onsite-registration	\$ 1,000	2	\$ 2,000	1%	24	\$24,000	3%	(\$22,000)	-92%	
Onsite-registration (w ith discount)	\$ 700	48	\$ 33,600	9%	42	\$29,400	6%	\$4,200	14%	
Student-registration	\$ 100		\$ -	0%	0	\$0	0%	\$0		
Net Registration Income	\$ 570	667	\$ 371,000	86%	761	\$433,600	90%	(\$62,600)	-14%	
Non-registration Income										
Deadbeat collections			\$ -	0%			0%	\$0		
Comps, Commissions & Discounts			\$ 59,897	14%	\$ 50,000	10%	\$9,897	20%		
Other			\$ -	0%	\$ -	0%	\$0			
Total Session Income			\$ 430,897	14%	\$ 483,600	10%	(\$52,703)	-11%		

2012 T1 Meeting Waikoloa Expense

IEEE Project 802						
Statement of Operations						
March 2012 Plenary Session						
Waikoloa						
As of 05 July 2012						
Expenses	Actual		Budget		Var	Var %
Audio Visual	\$ 25,975	5%	\$ 20,000	4%	\$5,975	30%
Bank Charges		0%	\$ 300	0%	(\$300)	-100%
Credit Card Discounts & Fees	\$ 19,199	4%	\$ 21,680	4%	(\$2,481)	-11%
Equipment Expenses		0%	\$ 2,000	0%	(\$2,000)	-100%
Get IEEE 802 Contribution (Net paid attendees * \$75.00)	\$ 50,025	10%	\$ 57,075	10%	(\$7,050)	-12%
Infrastructure		0%	\$ 7,000	1%	(\$7,000)	-100%
Copier		0%		0%	\$0	
Electrical	\$ 7,806	2%	\$ 4,000	1%	\$3,806	95%
Phone		0%	\$ 500	0%	(\$500)	-100%
Reg Counters		0%	\$ 2,500	0%	(\$2,500)	-100%
Meeting Administration	\$ 69,862	14%	\$ 76,870	14%	(\$6,948)	-9%
Misc Meeting Expenses	\$ 1,516	0%	\$ 7,700	1%	(\$6,184)	-80%
Audit		0%	\$ -	0%	\$0	
Copying		0%	\$ 1,000	0%	(\$1,000)	-100%
Hotel Grats	\$ 1,200	0%	\$ 1,500	0%	(\$300)	-20%
Insurance		0%		0%	\$0	
Other: Keys, Wireless interim proj.	\$ 316	0%	\$ 4,800	1%	(\$4,484)	-93%
Supplies		0%	\$ 400	0%	(\$400)	-100%
Networking	\$ 80,918	16%	\$ 86,600	16%	(\$5,682)	-7%
Shipping	\$ 17,532	3%	\$ 20,000	4%	(\$2,468)	-12%
Site Survey	\$ 6,419	1%	\$ -	0%	\$6,419	
Social	\$ 53,977	11%	\$ 87,515	16%	(\$33,538)	-38%
Food & Beverage	\$ 89,452	17%	\$ 95,125	17%	(\$5,674)	-6%
Lunches	\$ 96,799	19%	\$ 76,100	14%	\$20,699	27%
Total Session Expense	\$ 511,734	100%	\$ 557,965	100%	(\$46,231)	-8%
Net Session Surplus/(Loss)	\$ (80,777)		\$ (74,365)			
Lunch Subsidy	\$ (66,700)		\$ (76,100)			

2012 T1 Other Income

Interest

\$1,257.90

2012 T1 Other Expenses

Cash Deposited Fee Reversal	\$40.00
802 January Interim LCDs	(\$4,800.00)
Checks for WFB Checking	(\$109.42)
J. Carlo: Flowers, donation	(\$367.42)
D. Loughry: Flowers, donation	(\$374.47)
M. Sherman, B. Grow: Gifts	(\$342.61)
University Outreach Setup	(\$1,000.00)
Total	(\$6,953.92)

2012 T2 (May-Aug) Overview

Meeting Surplus/Loss	\$14,520.49
Other Income	\$1,446.85
Other Expenses	(\$8,138.05)

Net Change	\$7,829.29
Reserve	\$933,670.80
Petty Cash	\$2,000.00
Singapore Deposit	SGD 215,336.82
Singapore Deposit USD as of 2012-08-31	\$172,601.49

2012 T2 Meeting San Diego Income

IEEE Project 802										
Meeting Budget										
July 2012 Plenary Session										
San Diego										
As of 11 November 2012										
	Actual				Budget			Var	Var %	
Income	Fee	Net	Net Amt	%	Net	Net Amt	%			
Pre-registration	\$ 700	15	\$ 10,500	3%	10	\$7,000	2%	\$3,500	50%	
Pre-registration (w ith discount)	\$ 400	528	\$ 211,200	56%	450	\$180,000	69%	\$31,200	17%	
Pre-Registration Early Cancellation	\$ (700)		\$ -	0%			0%			
Pre-Registration Early Cancellation (w ith discount)	\$ (400)	-3	\$ (1,200)	0%			0%			
Pre-Registration Late Cancellation	\$ (600)		\$ -	0%			0%			
Pre-Registration Late Cancellation (w ith discount)	\$ (300)	-12	\$ (3,600)	-1%			0%			
Pre-Registration no-show	\$ -	-1	\$ -	0%			0%			
Web-registration	\$ 800	31	\$ 24,800	7%	10	\$8,000	2%	\$16,800	210%	
Web-registration (w ith discount)	\$ 500	208	\$ 104,000	27%	150	\$75,000	23%	\$29,000	39%	
Web-registration Cancellation	\$ (700)		\$ -	0%			0%			
Web-registration Cancellation (w ith discount)	\$ (400)		\$ -	0%			0%			
Web-registration no-show	\$ -	-1	\$ -	0%			0%			
Onsite-registration	\$ 900	10	\$ 9,000	2%	5	\$4,500	1%	\$4,500	100%	
Onsite-registration (w ith discount)	\$ 600	41	\$ 24,600	6%	25	\$15,000	4%	\$9,600	64%	
Student-registration	\$ 100	5	\$ 750	0%	0	\$0	0%			
University Outreach	\$ 25	11	\$ 275	0%	0	\$0	0%	\$275		
Net Registration Income	\$ 445	832	\$ 380,325	86%	650	\$289,500	83%	\$90,825	31%	
Non-registration Income										
Deadbeat collections			\$ -	0%			0%	\$0		
Comps, Commissions & Discounts			\$ 60,659	14%		\$ 60,000	17%	\$659	1%	
Other			\$ -	0%		\$ -	0%	\$0		
Total Session Income			\$ 440,984	14%		\$ 349,500	17%	\$91,484	26%	

2012 T2 Meeting San Diego Expense

IEEE Project 802								
Meeting Budget								
July 2012 Plenary Session								
San Diego								
As of 11 November 2012								
Expenses	Actual			Budget			Var	Var %
Audio Visual	\$	22,036	5%	\$	20,000	6%	\$2,036	10%
Credit Card Discounts & Fees	\$	19,611	5%	\$	14,475	4%	\$5,136	35%
Equipment Expenses			0%	\$	-	0%	\$0	
Get IEEE 802 Contribution (Net paid attendees * \$75.00)	\$	60,600	14%	\$	48,750	14%	\$11,850	24%
Infrastructure	\$	2,436	1%	\$	3,850	1%	(\$1,414)	-37%
Copier			0%			0%	\$0	
Electrical			0%	\$	1,500	0%	(\$1,500)	-100%
Phone			0%	\$	350	0%	(\$350)	-100%
Reg Counters	\$	2,436	1%	\$	2,000	1%	\$436	22%
Meeting Administration	\$	76,006	18%	\$	62,000	17%	\$14,006	23%
Misc Meeting Expenses	\$	1,898	0%	\$	1,900	1%	(\$2)	0%
Audit			0%	\$	-	0%	\$0	
Copying	\$	78	0%	\$	200	0%	(\$122)	-61%
Hotel Grats	\$	1,520	0%	\$	1,200	0%	\$320	27%
Insurance			0%			0%	\$0	
Other: Keys	\$	300	0%	\$	-	0%	\$300	
Supplies			0%	\$	500	0%	(\$500)	-100%
Networking	\$	84,255	20%	\$	81,500	23%	\$2,755	3%
Shipping	\$	6,353	1%	\$	12,000	3%	(\$5,647)	-47%
Site Survey	\$	5,659	1%	\$	-	0%	\$5,659	
Social	\$	65,093	15%	\$	48,750	14%	\$16,343	34%
Food & Beverage	\$	82,516	19%	\$	67,000	19%	\$15,516	23%
Lunches	\$	-	0%	\$	-	0%	\$0	
Total Session Expense	\$	426,464	100%	\$	360,225	100%	\$66,239	18%
Net Session Surplus/(Loss)	\$	14,520		\$	(10,725)			

2012 T2 Other Income

Interest

\$1,446.85

2012 T2 Other Expenses

CPA Time (2011 reconstruction)	(\$2,047.50)
Audit for 2011	(\$6,000.00)
Shipping	(\$45.80)
Postage	(\$44.75)
Total	(\$8,138.05)

2012 T3 (Sep-Dec) Overview Estimate

Meeting Surplus/Loss	(\$8,195.00)
Other Income	\$1,250.00
Other Expenses	(\$3,285.41)

Net Change	(\$10,230.41)

2012 T3 Meeting San Antonio

Income Estimate

IEEE Project 802									
Meeting Budget									
November 2012 Plenary Session									
San Antonio									
As of 16 November 2012									
Income	Estimate				Budget			Var	Var %
	Fee	Net	Net Amt	%	Net	Net Amt	%		
Pre-registration	\$ 700	8	\$ 5,600	2%	10	\$7,000	2%	(\$1,400)	-20%
Pre-registration (w ith discount)	\$ 400	467	\$ 186,800	56%	450	\$180,000	69%	\$6,800	4%
Pre-Registration Early Cancellation	\$ (700)	0	\$ -	0%			0%		
Pre-Registration Early Cancellation (w ith discount)	\$ (400)	-2	\$ (800)	0%			0%		
Pre-Registration Late Cancellation	\$ (600)	0	\$ -	0%			0%		
Pre-Registration Late Cancellation (w ith discount)	\$ (300)	-13	\$ (3,900)	-1%			0%		
Pre-Registration no-show	\$ -	-4	\$ -	0%			0%		
Web-registration	\$ 800	22	\$ 17,600	5%	10	\$8,000	2%	\$9,600	120%
Web-registration (w ith discount)	\$ 500	207	\$ 103,500	31%	150	\$75,000	23%	\$28,500	38%
Web-registration Cancellation	\$ (700)	0	\$ -	0%			0%		
Web-registration Cancellation (w ith discount)	\$ (400)	-2	\$ (800)	0%			0%		
Web-registration no-show	\$ -	0	\$ -	0%			0%		
Onsite-registration	\$ 900	1	\$ 900	0%	5	\$4,500	1%	(\$3,600)	-80%
Onsite-registration (w ith discount)	\$ 600	37	\$ 22,200	7%	25	\$15,000	4%	\$7,200	48%
Student-registration	\$ 100	0	\$ -	0%	0	\$0	0%		
University Outreach	\$ 25	0	\$ -	0%	0	\$0	0%	\$0	
Net Registration Income	\$ 445	721	\$ 331,100	86%	650	\$289,500	84%	\$41,600	14%
Non-registration Income									
Deadbeat collections			\$ -	0%			0%	\$0	
Comps, Commissions & Discounts			\$ 53,000	14%		\$ 55,000	16%	(\$2,000)	-4%
Other			\$ -	0%		\$ -	0%	\$0	
Total Session Income			\$ 384,100	14%		\$ 344,500	16%	\$39,600	11%

2012 T3 Meeting San Antonio

Expense Estimate

IEEE Project 802										
Meeting Budget										
November 2012 Plenary Session										
San Antonio										
As of 16 November 2012										
Expenses	Estimate			Budget			Var	Var %		
Audio Visual	\$	23,500	6%	\$	23,500	6%	\$0	0%		
Credit Card Discounts & Fees	\$	16,555	4%	\$	14,475	4%	\$2,080	14%		
Equipment Expenses	\$	-	0%	\$	-	0%	\$0			
Get IEEE 802 Contribution (Net paid attendees * \$75.00)	\$	54,075	14%	\$	48,750	13%	\$5,325	11%		
Infrastructure	\$	2,500	1%	\$	2,200	1%	\$300	14%		
Copier	\$	-	0%	\$	-	0%	\$0			
Electrical	\$	-	0%	\$	-	0%	\$0			
Phone	\$	-	0%	\$	-	0%	\$0			
Reg Counters	\$	2,500	1%	\$	2,200	1%	\$300	14%		
Meeting Administration	\$	56,500	15%	\$	62,000	16%	(\$5,500)	-9%		
Misc Meeting Expenses	\$	2,350	1%	\$	2,350	1%	\$0	0%		
Audit	\$	-	0%	\$	-	0%	\$0			
Copying	\$	300	0%	\$	300	0%	\$0	0%		
Hotel Grats	\$	1,200	0%	\$	1,200	0%	\$0	0%		
Insurance	\$	-	0%	\$	-	0%	\$0			
Other: Keys	\$	350	0%	\$	350	0%	\$0	0%		
Supplies	\$	500	0%	\$	500	0%	\$0	0%		
Networking	\$	81,000	21%	\$	82,500	22%	(\$1,500)	-2%		
Shipping	\$	8,000	2%	\$	9,000	2%	(\$1,000)	-11%		
Site Survey	\$	8,500	2%	\$	8,500	2%	\$0	0%		
Social	\$	45,900	12%	\$	41,000	11%	\$4,900	12%		
Food & Beverage	\$	83,100	22%	\$	81,500	22%	\$1,600	2%		
Lunches	\$	-	0%	\$	-	0%	\$0			
Total Session Expense	\$	381,980	100%	\$	375,775	100%	\$6,205	2%		
Net Session Surplus/(Loss)	\$	2,120		\$	(31,275)					

2012 T3 Other Income Estimate

Interest

\$1,250.00

2012 T3 Other Expenses Estimate

DVD-ROM production	(\$1 , 085 . 41)
P1905.1 Draft Access	(\$1 , 200 . 00)
Other	(\$1 , 000 . 00)
Total	(\$3 , 285 . 41)

2013 Geneva Expenses

Site Surveys

(\$16,543.79)

2011 Net

2011-03 Meeting	\$15,016.52
2011-07 Meeting	(\$49,166.24)
2011-11 Meeting	(\$8,000.00)
2011 Income Other	\$2,755.07
2011 Expenses Other	(\$31,563.06)
2011 Net	(\$49,147.28)

2012 Net

2012-03 Meeting	(\$80,777.00)
2012-07 Meeting	\$14,520.49
2012-11 Meeting (est)	\$13,810.43
2012 Income Other (est)	\$3,954.75
2012 Expenses Other (est)	(\$18,377.38)
2012 Net (est)	(\$66,868.71)

Reserve

2012 End USD Reserve	\$923,440.39
Petty Cash	\$2,000.00
SGD reserve (USD equivalent)	\$172,601.49
Total Reserve	\$1,098,041.88

Motion

Motion: Move to change the normal meeting registration fees to:

\$800 early

\$900 regular

\$1100 late

\$150 student

\$25 University Outreach

\$300 discount for early/regular/late attendees if attendee stays at least one night in the hotel room block

Move: Clint Chaplin

Second: Jon Rosdahl